

COVID-19 hotel industry update for THE-ICE



Steve Hood – Senior VP, Founding Director



SHARE
c e n t e r

shood@str.com

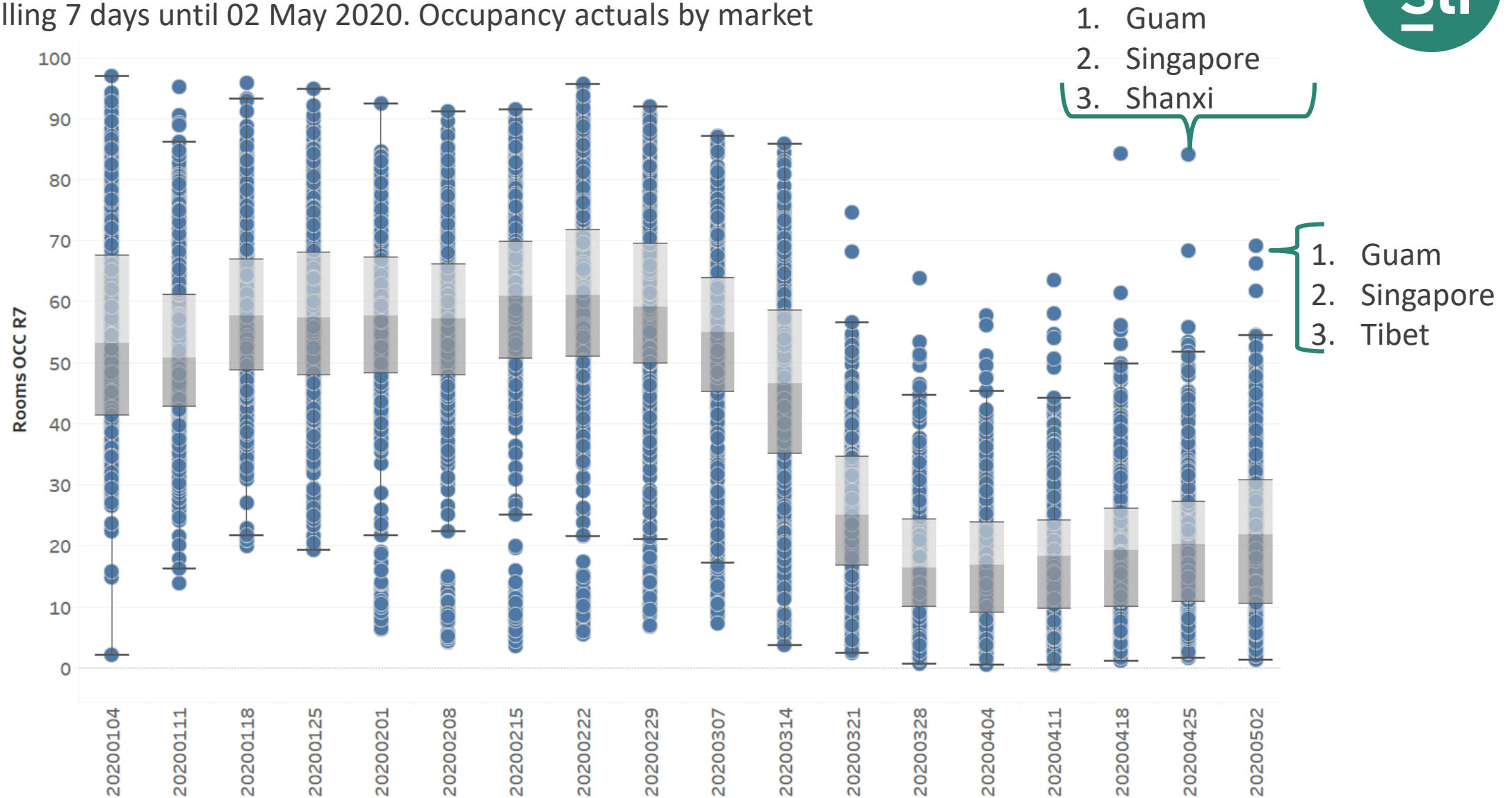


Source: 2020 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc. Any reprint, use or republication of all or a part of this presentation without the prior written approval of STR is strictly prohibited. Any such reproduction shall specifically credit STR as the source. This presentation is based on data collected by STR. The information in the presentation should not be construed as investment, tax, accounting or legal advice¹

Occupancy across the world hit bottom at end of March...

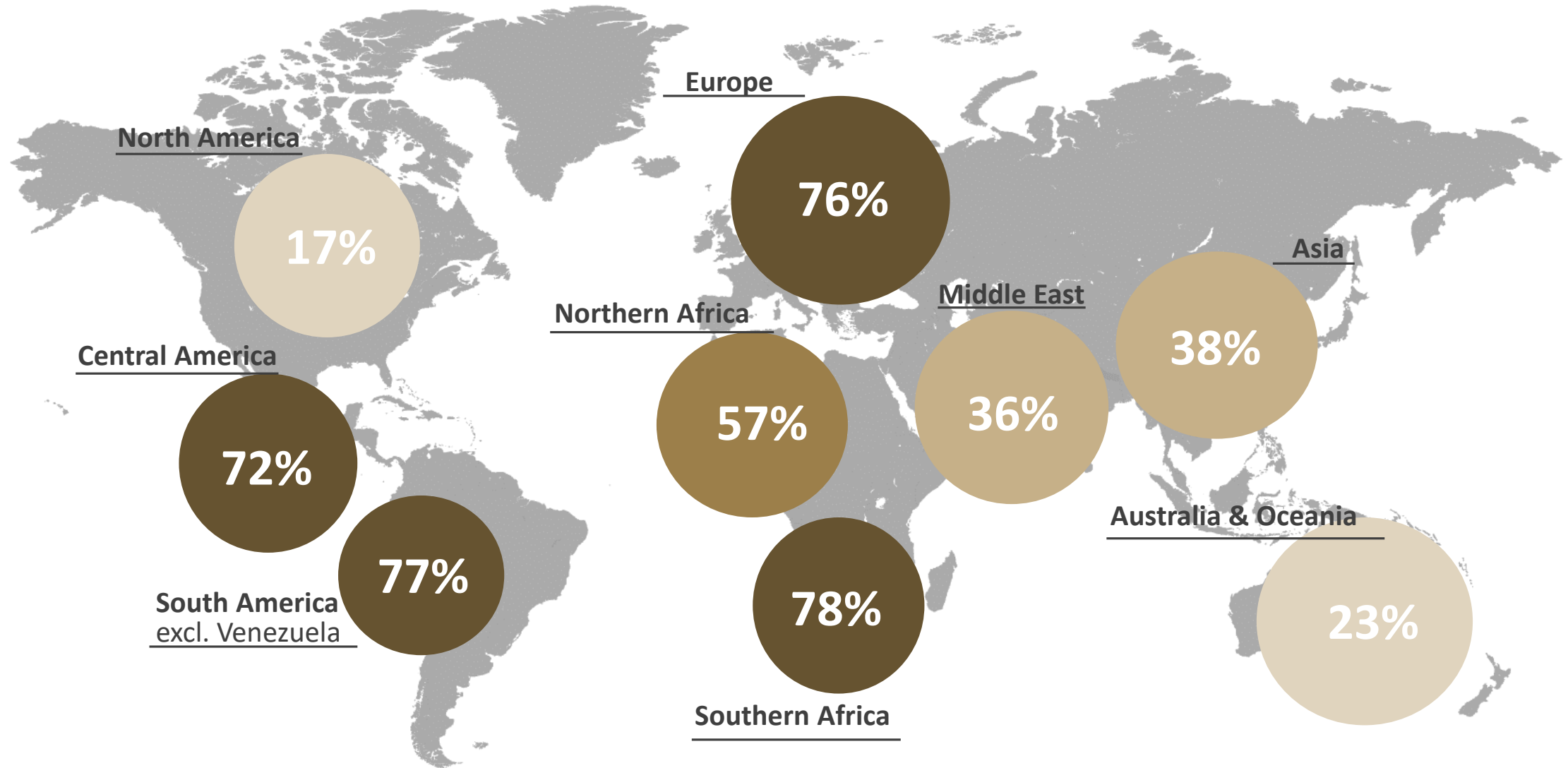


Weekly rolling 7 days until 02 May 2020. Occupancy actuals by market



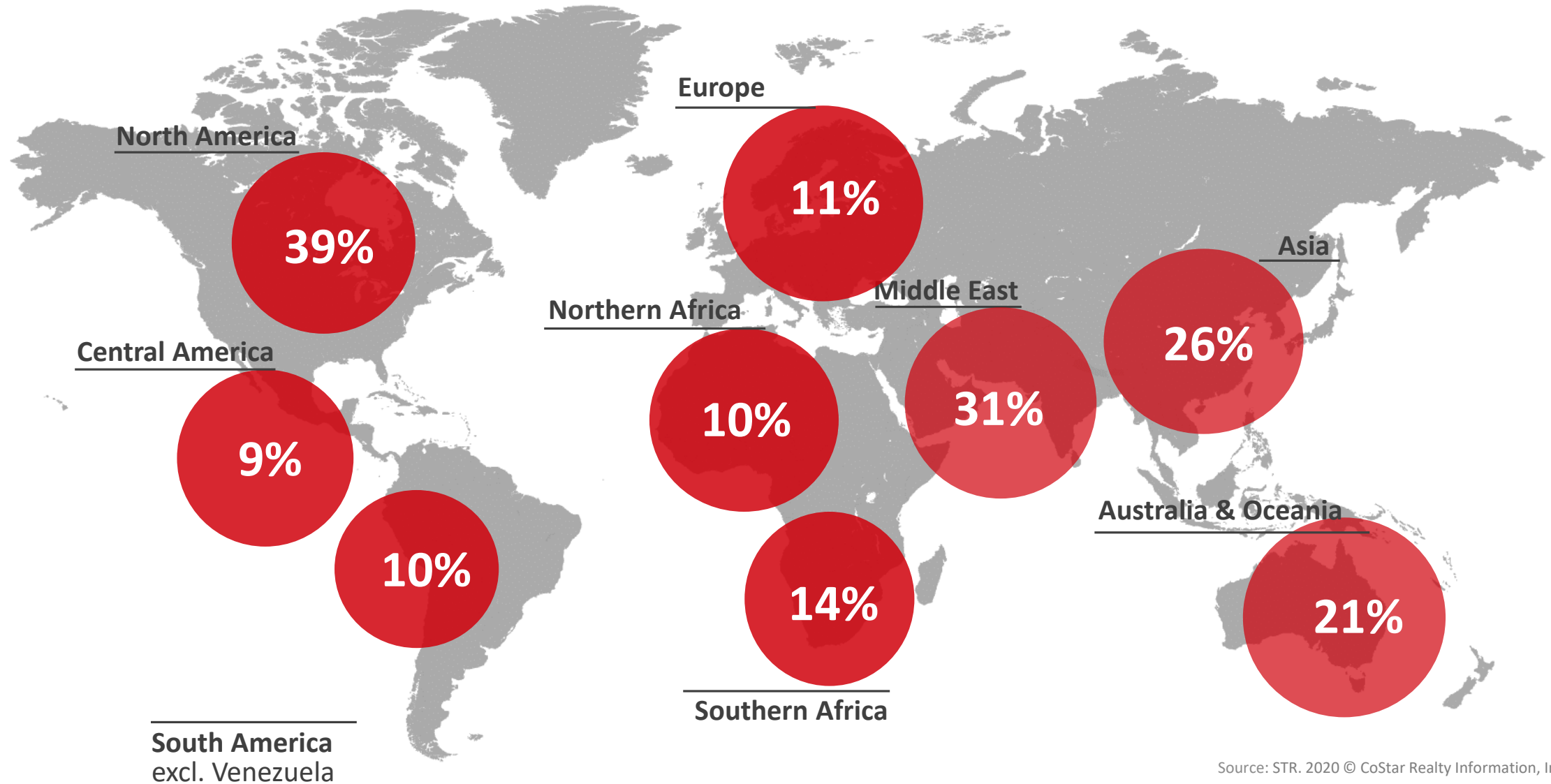
Levels of hotels closures vary significantly around the world

Percentage of STR participating hotels closed as at 30th April 2020



Occupancy of hotels remaining open vary from bad to dire

Occupancy actuals of open hotels, April 2020



Most countries with occupancies lower than 30%

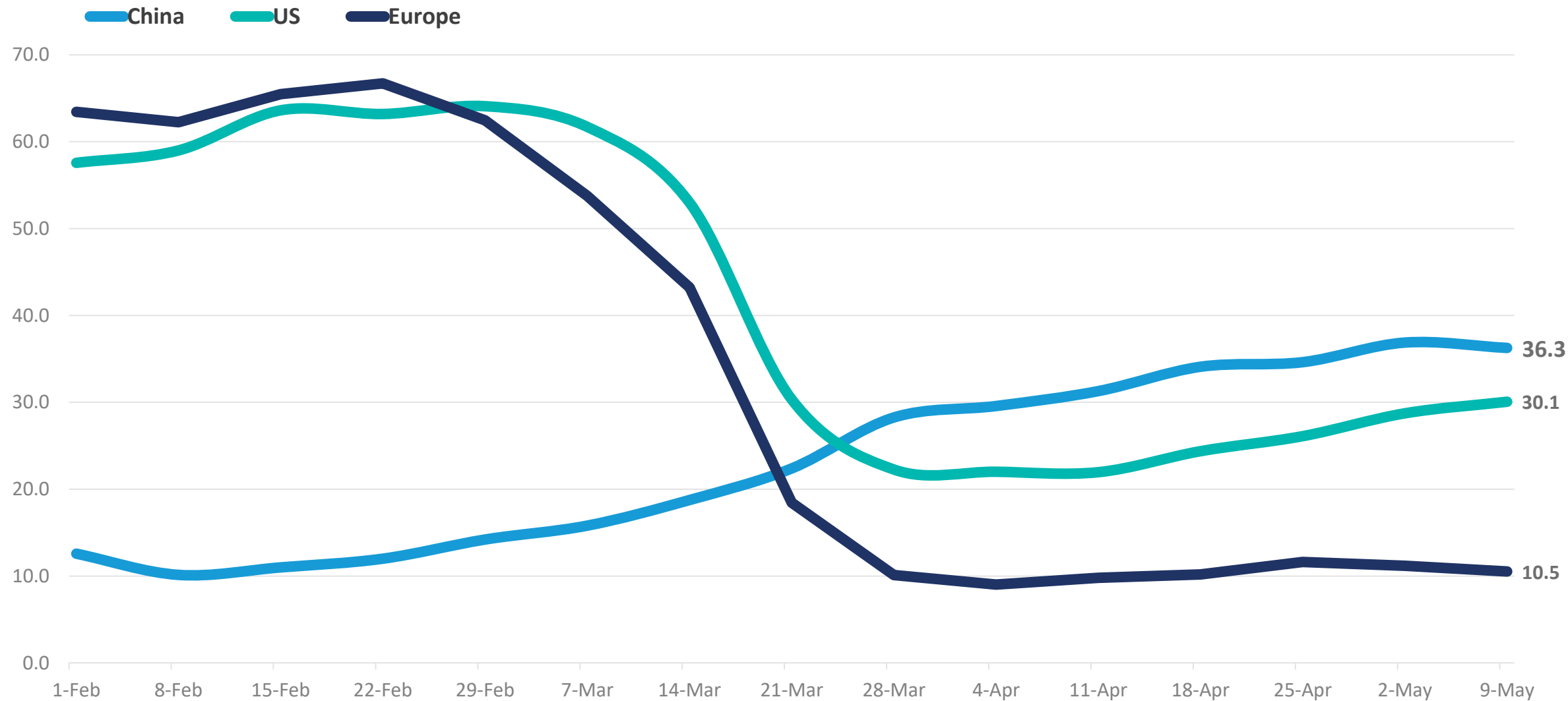
Absolute Occupancy of hotels still open, Week ending 3rd May 2020



Above 50%		30-50%		20-30%		10-20		5-10		0-5	
Guam	68%	Qatar	49%	Monaco	29%	Bahrain	19%	Italy	9%	Portugal	5%
Singapore	58%	Philippines	47%	Georgia	25%	Kuwait	19%	Switzerland	9%	Austria	5%
		Saudi Arabia	33%	New Zealand	24%	Ethiopia	18%	Israel	9%	Serbia	4%
		China	33%	US	23%	Norway	18%	Brazil	9%	Zambia	4%
		Peru	30%	UK	22%	Ireland	18%	Egypt	9%	Lithuania	2%
		UAE	30%	South Africa	22%	Jordan	16%	Denmark	8%	Estonia	2%
				Oman	21%	Morocco	15%	Maldives	8%		
				Australia	20%	Nigeria	15%	Sri Lanka	8%		
						Kenya	15%	Russia	8%		
						Turkey	12%	Spain	8%		
						France	12%	Belgium	8%		
						Vietnam	12%	Germany	8%		
						India	12%	Netherlands	8%		
						Myanmar	11%				
						Indonesia	11%				

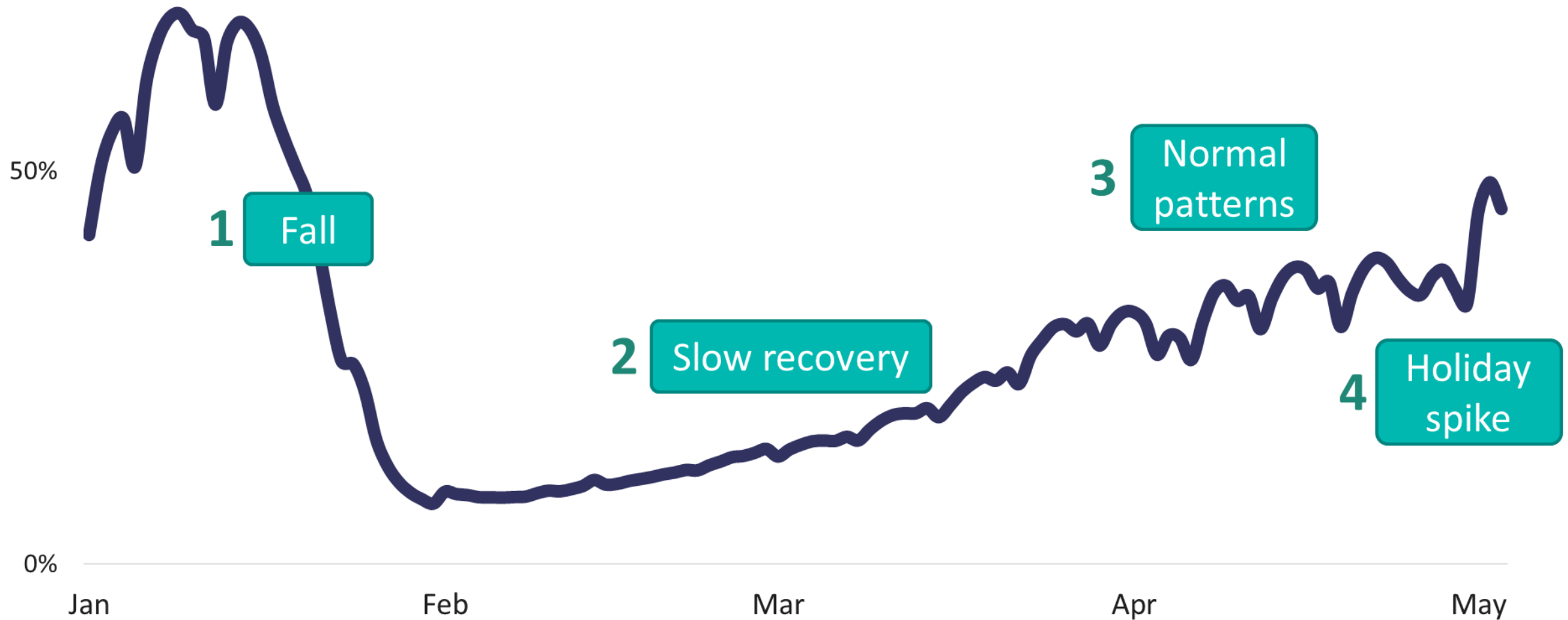
China & US Occupancy On The Upswing. No Growth In Europe.

Absolute Occ %, Select Areas



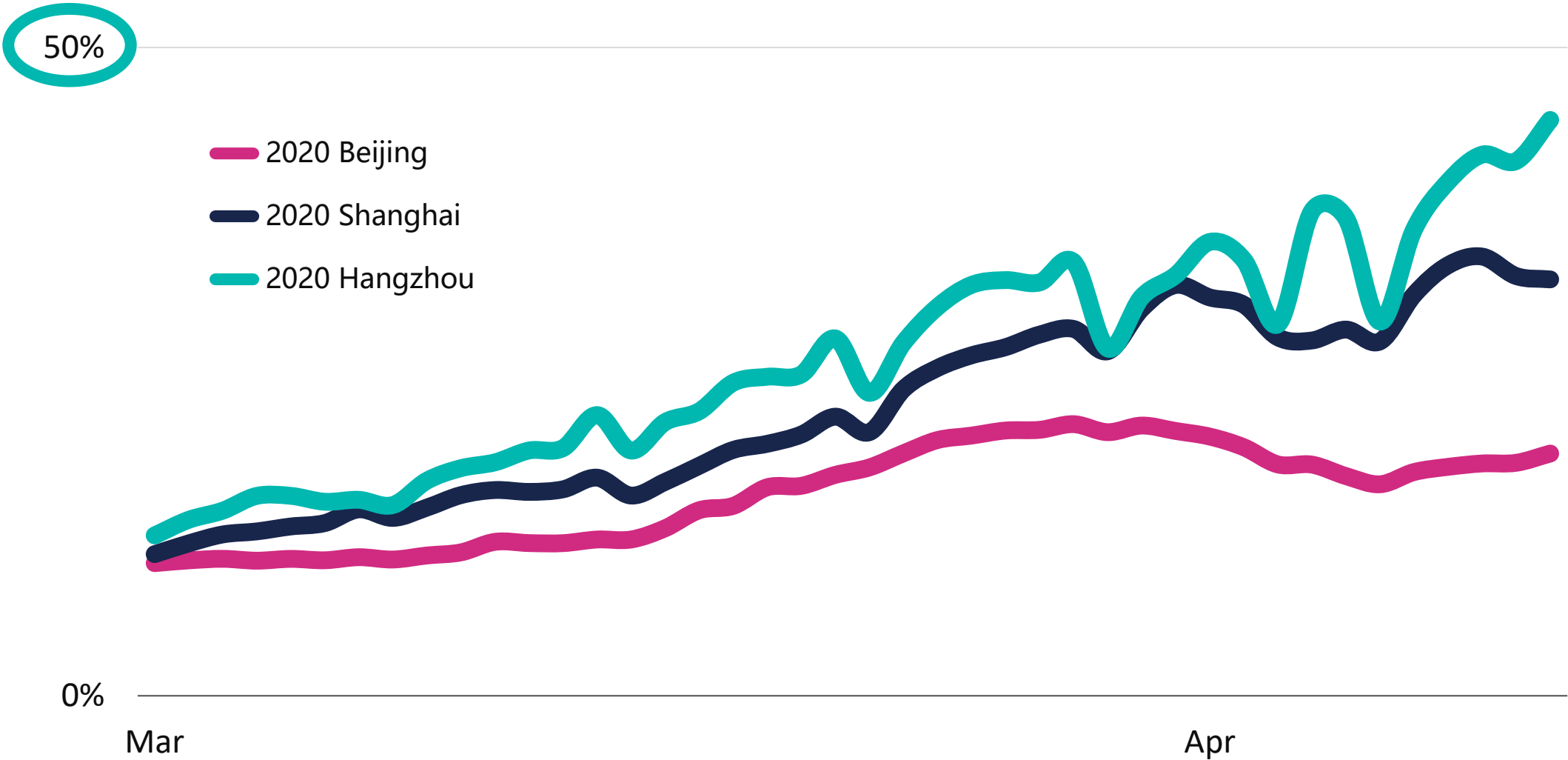
Mainland China – Journey through COVID-19

Clear phases as China moves through the crisis in 100 days



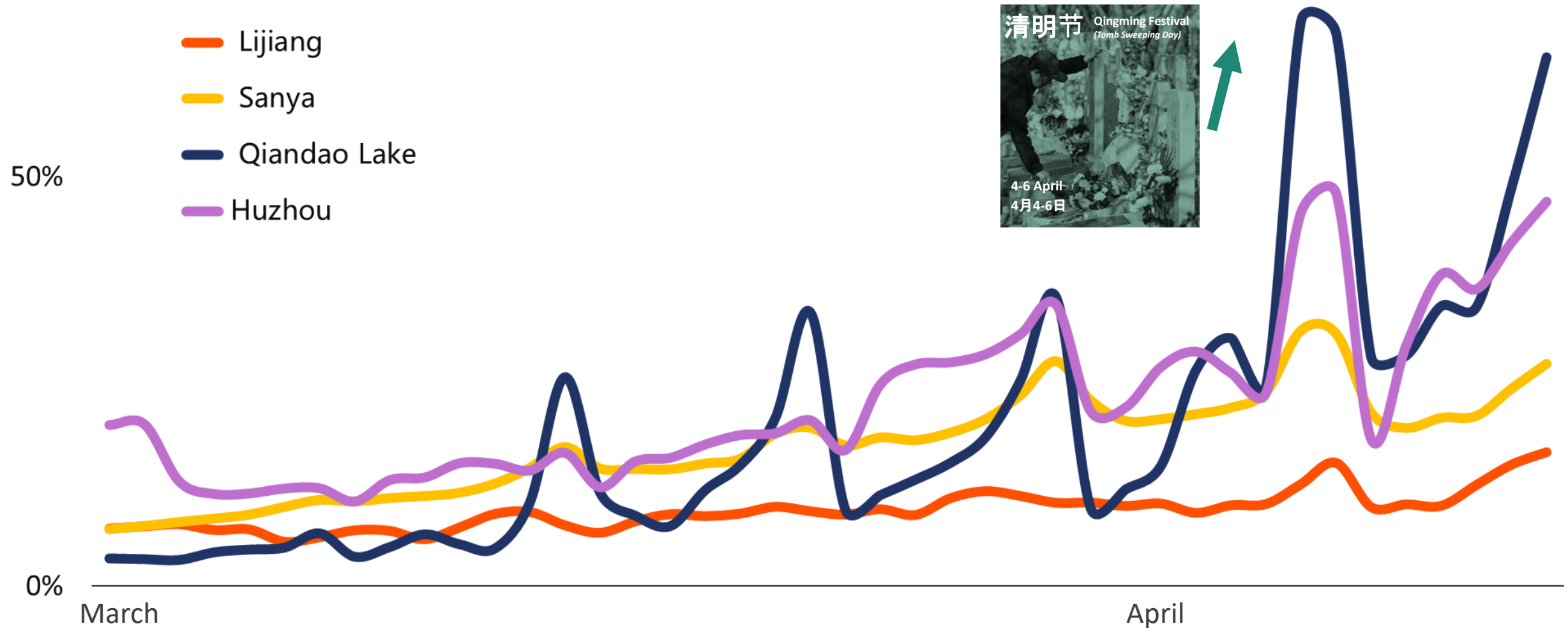
Variations in recovery speed - Hangzhou leading the way to 50%

Mar 1st – Apr 11th 2020 Absolute Occupancy



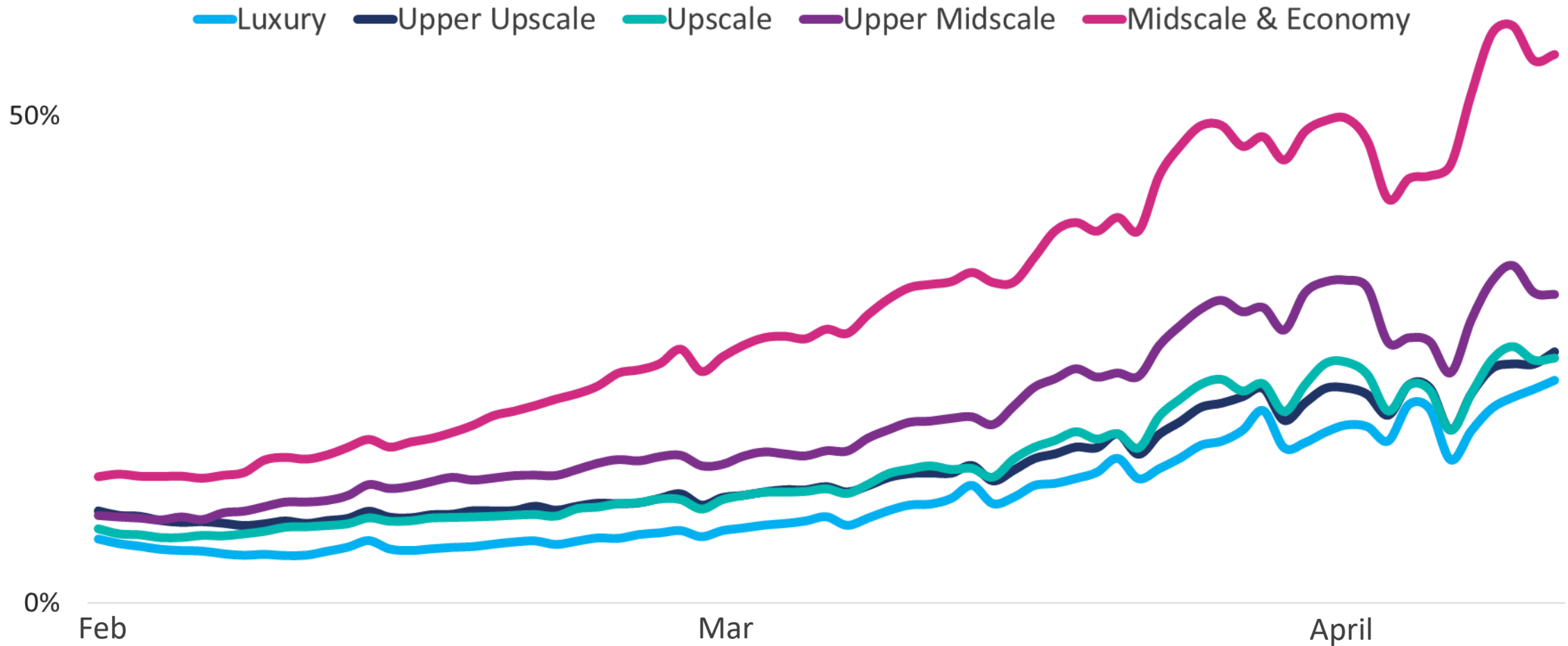
Weekend getaway locations with access

March 1st – April 11th 2020 Occupancy



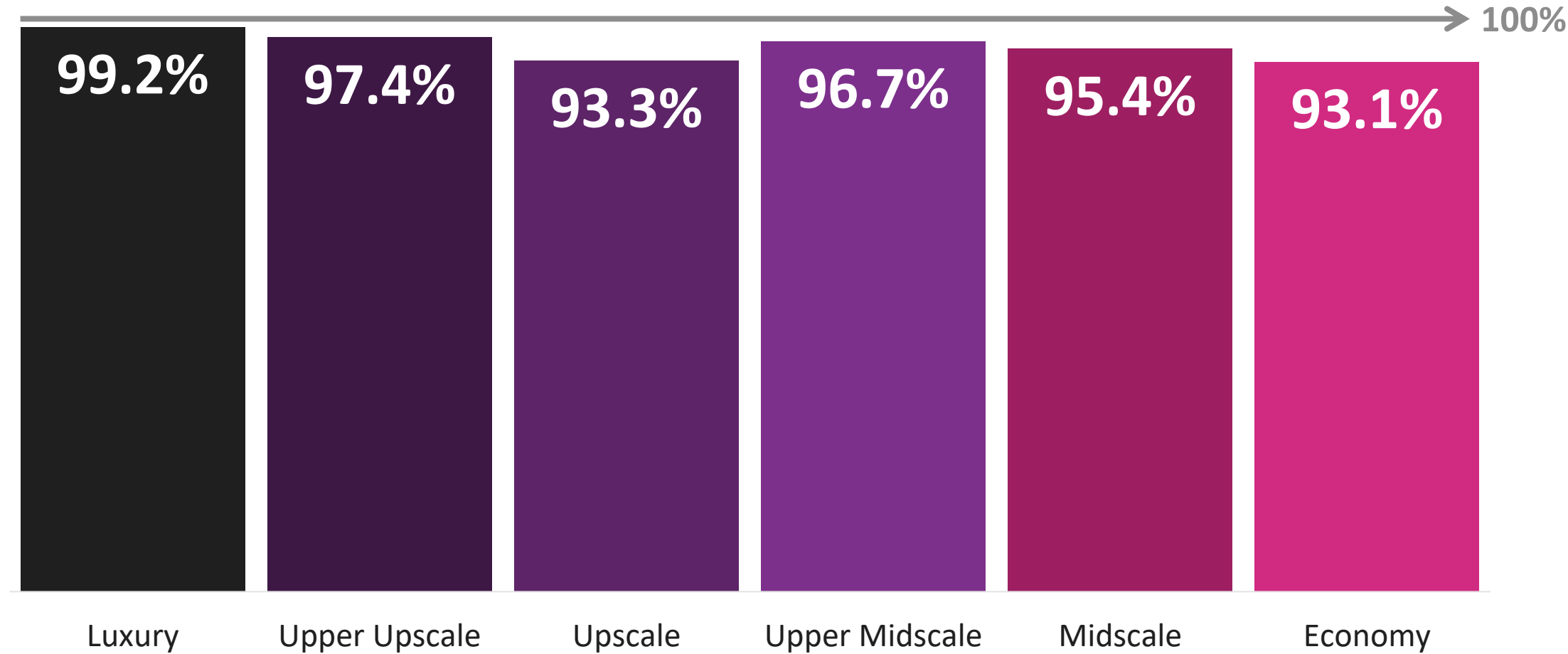
Midscale & Economy hotels drive the recovery

Mainland China, Absolute Occupancy, Feb 1st – Apr 11th 2020



Over 90% of hotels in China are open

More than half were closed in February



Percentage of hotels participating with STR open at end of March vs. January 2020 - Based on consistent sample as of Jan 2020



benchmarking

May 1-3
Occ 95%+
ADR ¥1,100+
Tripled

Qiandao Lake, Occ (%) and ADR Growth compared to week prior average, Daily data, May 1 – May 3

Hainan recovering despite reliance on air travel

May 1-3 2020, Occ (absolute%) & ADR Growth compared to week prior



海南其他区域 Hainan Regional

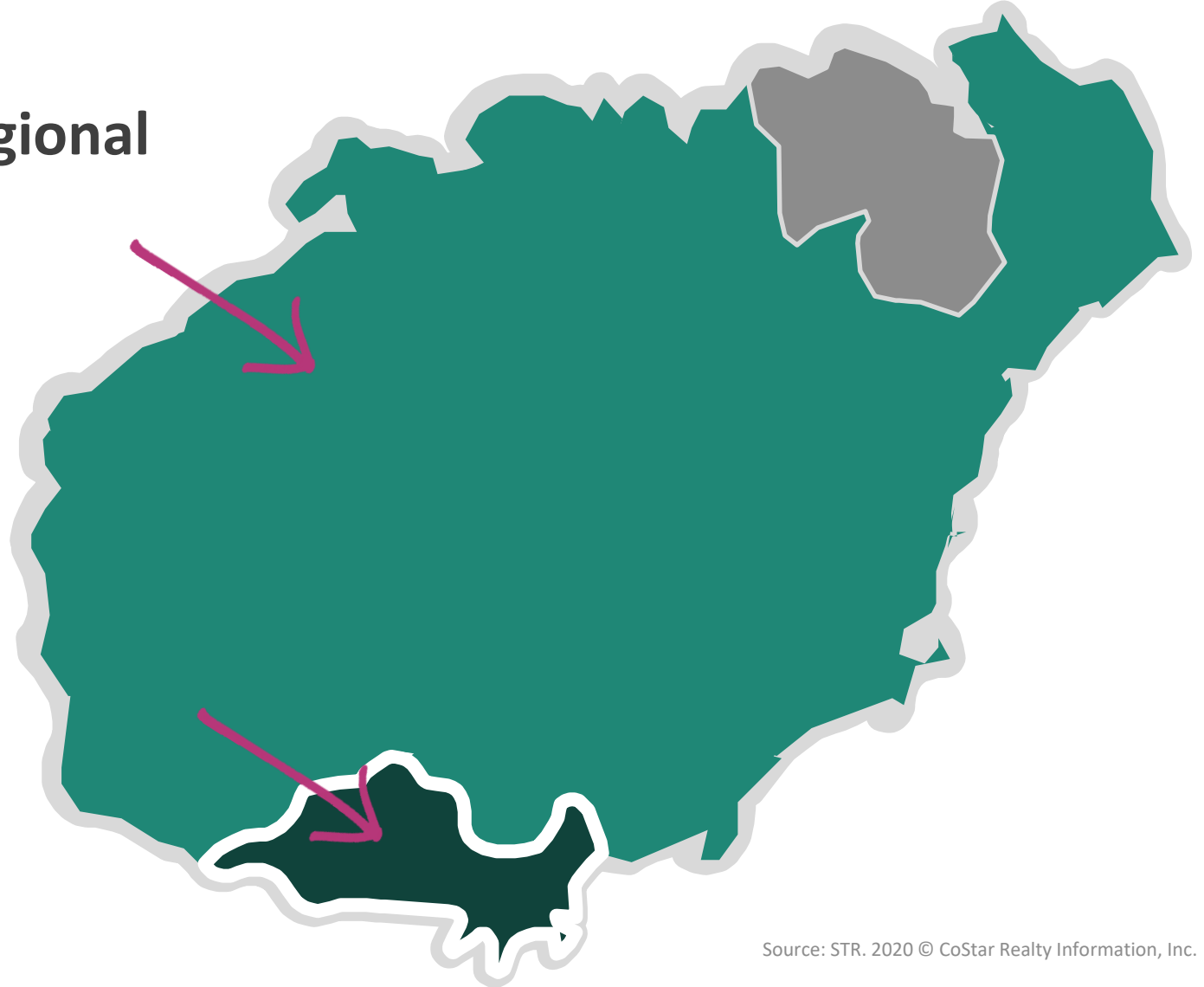
入住率 Occupancy **75-80%**

平均房价 ADR **+20%**

三亚 Sanya

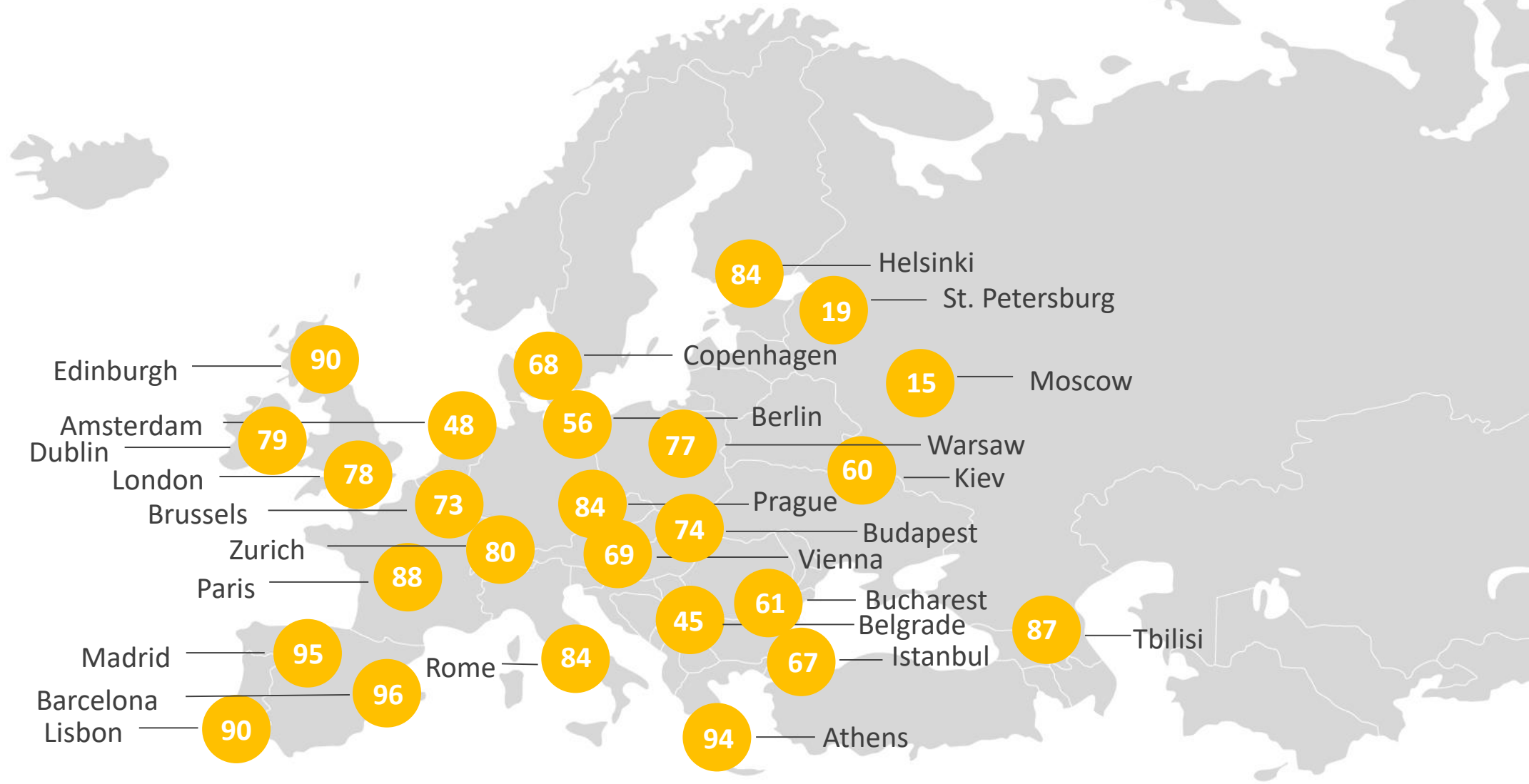
入住率 Occupancy **65-70%**

平均房价 ADR **+45%**



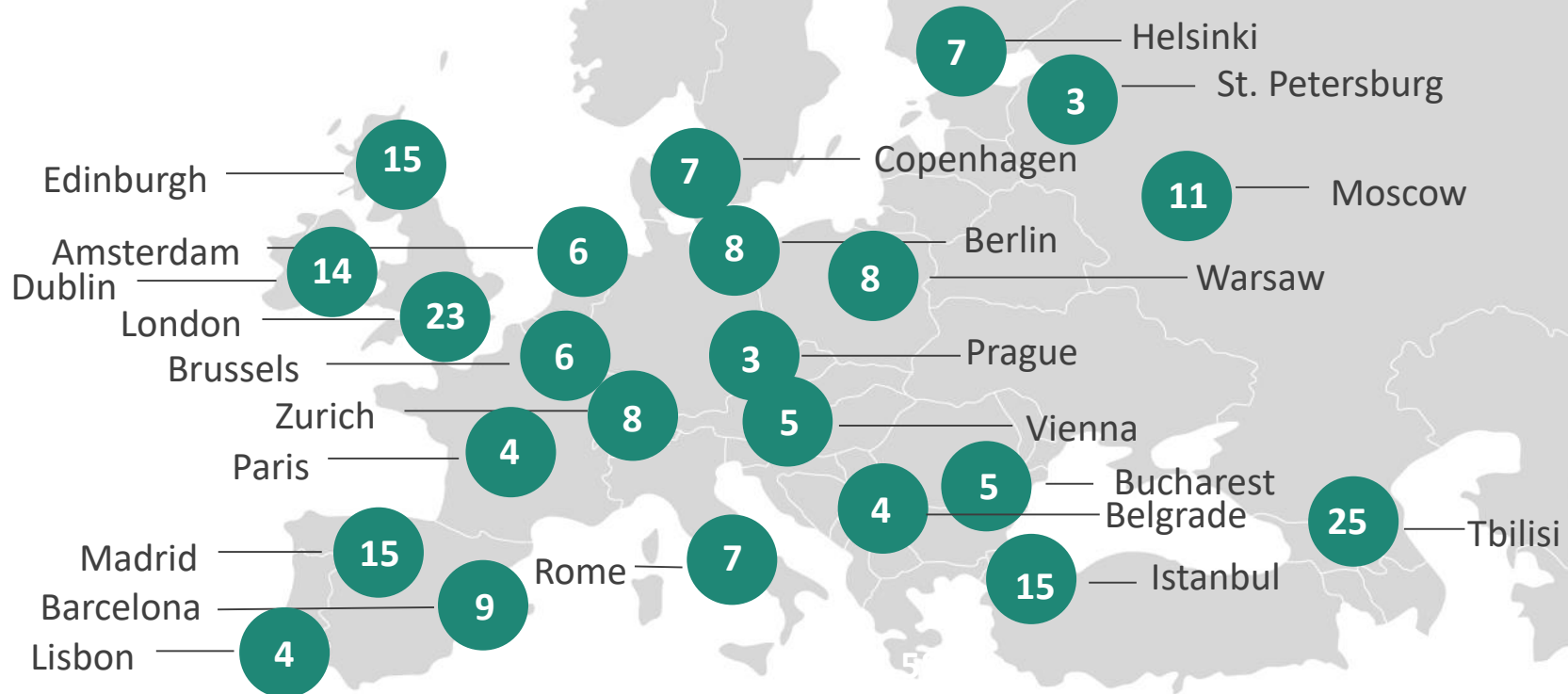
The majority of hotels closed across the continent

Percentage of STR participating hotels closed as at 30th April 2020



April occupancy generally incredibly bad – but UK&I looks stronger?

Occupancy of open hotels for April 2020



Green shoots for business on the books? - some saying yes...

Pickup in forward occupancy from prior month as at 6 April 2020



Europeans plan holidays as Airbnb sees signs of rebound

Denmark and the Netherlands lead surge in bookings but group still cuts 25% of its workforce



4 HOURS AGO by **Dave Lee** and **Miles Kruppa** in San Francisco and **Alice Hancock** in London

Source: Financial Times



Elidérico Viegas, president of the Algarve hotelier association AHETA, says much will depend on whether restrictive travel measures are lifted. Photo: BRUNO FILIPE PIRES/OPEN MEDIA GROUP

Algarve News

TAGS

Algarve

Coronavirus

Tourism

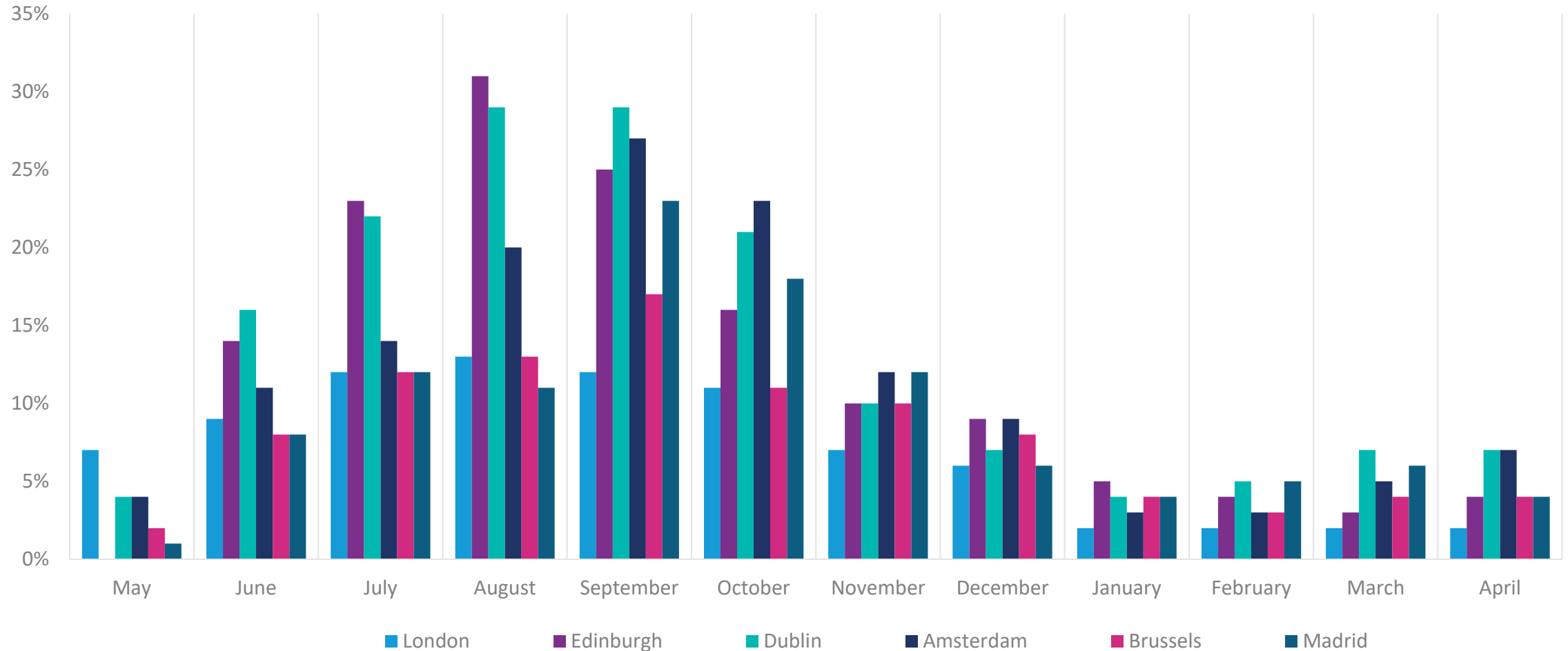
Summer bookings pick up pace: tourists look to Algarve as “Covid-safe” destination

By **Michael Bruxo** - 28th April 2020

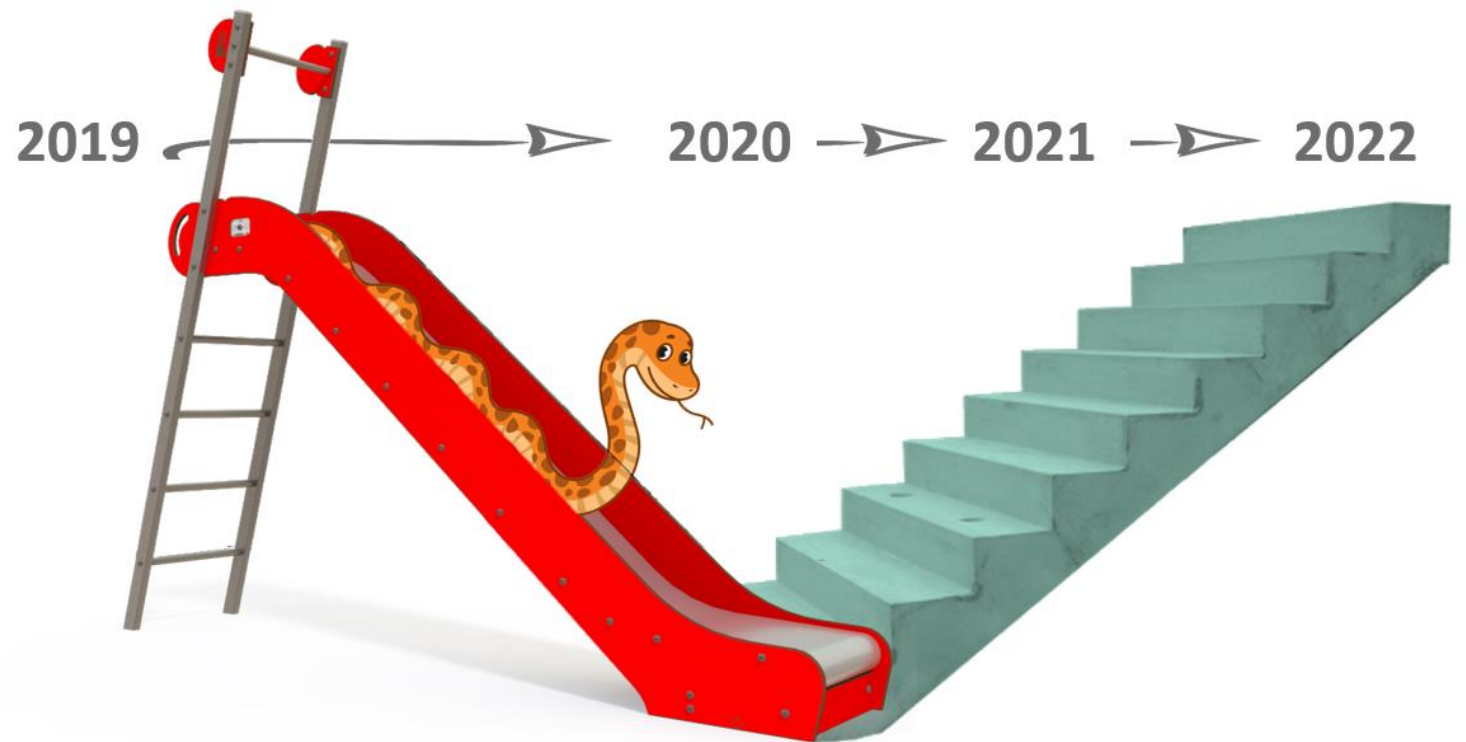
... and there is some business on the books from June onwards



Forward Occupancy for next 12 months as at 04 May



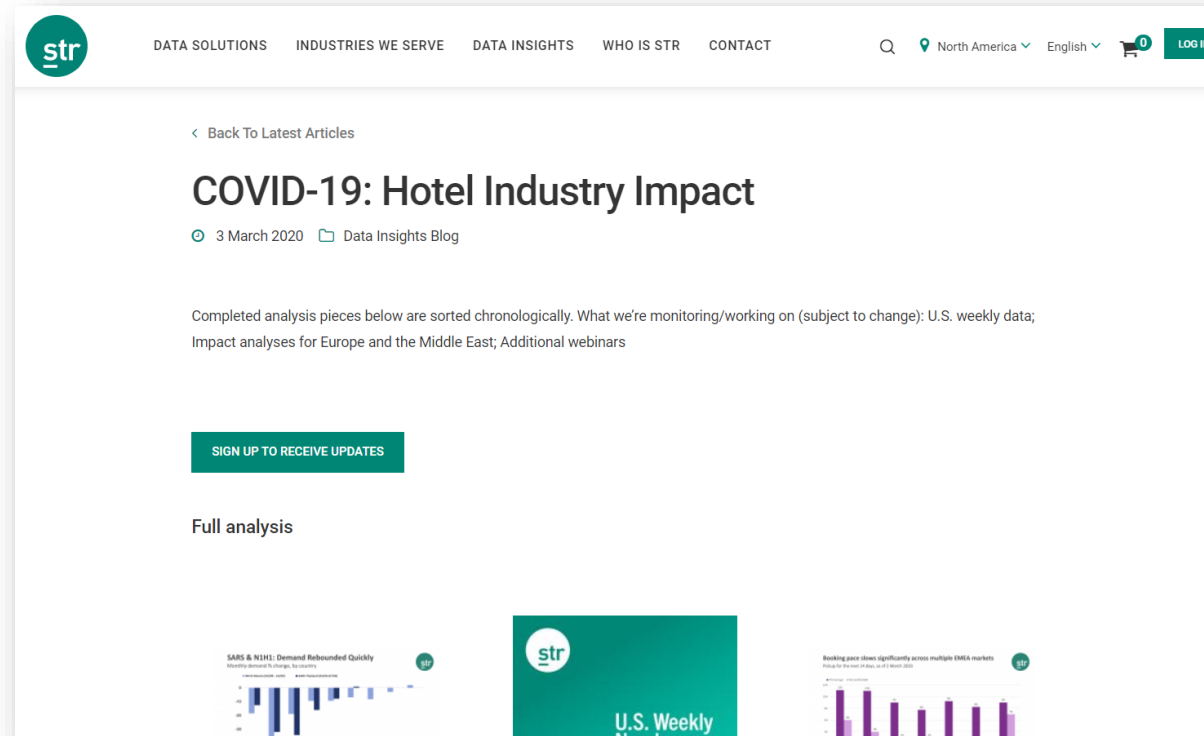
Recovery
long term:
When will
demand
return to
2019
levels?



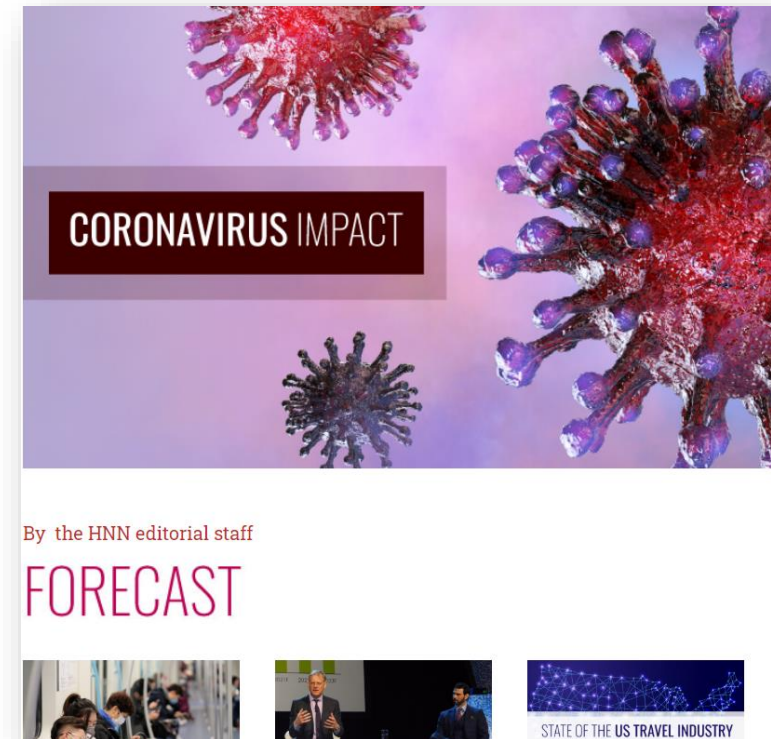
Resources:



str.com



hotelnewsnow.com





Let us know if we can help you:

- ***Data for research and student projects***
- ***Online training and student certifications***

sharecenter@str.com



Thank you



HOTEL DATA
CONFERENCE
Hosted by STR and Hotel News Now

Source: 2020 STR, LLC / STR Global, Ltd. trading as "STR". © CoStar Realty Information, Inc.
Any reprint, use or republication of all or a part of this presentation without the prior written approval of STR is strictly prohibited.
Any such reproduction shall specifically credit STR as the source. This presentation is based on data collected by STR.
The information in the presentation should not be construed as investment, tax, accounting or legal advice.